

## MULTIMODAL:

<b>Dow Jones Transportation Index</b>	Dow Jones Transportation index <b>rose 6.1%</b> during the month of January. (Stock performance of twenty large, well-known U.S. companies in the transportation industry, average of January 10 <sup>th</sup> thru February 10 <sup>th</sup> )
<b>NASDAQ Transportation Index</b>	NASDAQ Transportation Index <b>increased 1.9%</b> in January. (Averaged share weights of NASDAQ-listed companies classified as transportation companies, average of January 10 <sup>th</sup> thru February 10 <sup>th</sup> )
<b>DOT Freight Transportation Index</b>	The USDOT's freight transportation services <b>rose 1%</b> in December 2012. The index's reading of 109.9 was <b>down 3.5%</b> from December 2011. (Source: US DOT)
<b>Cass Freight Index</b>	The January shipments index <b>fell 4.8%</b> over the previous month and <b>fell 2.5%</b> year-over-year. The January expenditures index <b>decreased 5.5%</b> for the month, and <b>decreased 1.6%</b> year-over-year. (Source: Cass Information Systems   Cassinfo.com) (Based upon transportation dollars and shipments of Cass clients comprised of over 400 shipping companies)
<b>Import Volumes</b>	In December, the U.S. <b>imported</b> about <b>\$224.9 billion</b> of cargo. December U.S. imports have <b>decreased 2.7%</b> in terms of value from November, and <b>fell 2%</b> year-over-year. (Source: US Census)
<b>Export Volumes</b>	In December, the U.S. <b>exported</b> more than <b>\$186.4 billion</b> of cargo. December U.S. exports have <b>increased 2.1%</b> in terms of value over the previous month and <b>grew 4.9%</b> year-over-year. (Source: US Census)
<b>Import &amp; Export Price Index</b>	U.S. import prices <b>rose 0.6%</b> in December. Import prices <b>fell 1.3%</b> over the past year. The price index for U.S. exports <b>rose 0.3%</b> in December. Export prices <b>increased 1.1%</b> year-over-year. (Source: Bureau of Labor Statistics)
<b>Multimodal News Clips:</b>	<ul style="list-style-type: none"> <li>• <b>Amazon is the most reputable company in America</b> according to the annual Harris Poll RQ study. Amazon.com upset last year's most reputable company, Apple, which ranks second in 2013. The Harris Poll Reputation Quotient surveys 14,000 members of the general public to measure the reputations of the sixty most visible companies in the country. (Source: Harris Interactive)</li> <li>• U.S. exports of goods and services reached a <b>record \$2.2 trillion</b> in 2012. Exports in 2012 outpaced the growth in imports for the <b>first time since 2007</b>. Exports as a share of U.S. GDP were <b>13.9%</b> in 2012, matching the record set in 2011. (Source: US Department of Commerce)</li> </ul>

## RAIL:

<b>U.S. Freight Rail Traffic</b>	Railroad bulk carload freight in January 2013 <b>fell 3.9%</b> from December 2012. Freight traffic in January <b>fell 6.3%</b> from January 2012. Carloads excluding coal and grain <b>increased 1.8%</b> over the previous year. (Source: AAR.org) (Report includes rail car-loadings by 19 different major commodity categories as well as intermodal units)
<b>U.S. Intermodal Rail Traffic</b>	Intermodal rail traffic in January 2013 was <b>5.3% higher</b> than in January 2012 and <b>2.4% higher</b> than December 2012 totals. Intermodal loadings have experienced year-over-year gains for <b>38 straight months</b> . (Source: AAR.org) (Report includes rail car-loadings by 19 different major commodity categories as well as intermodal units)
<b>Railroad Fuel Price Index</b>	The index of average railroad fuel prices in December was 612.8, <b>down 1.4%</b> from the previous month and <b>4.4% higher</b> year-over-year. (Source: AAR.org) (Average monthly price for gallons purchased by freight railroads; Includes federal excise taxes, transportation, and handling expenses)
<b>Freight Cars in Storage</b>	The number of freight cars in storage has <b>decreased to 315,514</b> (20.6% of the fleet) on February 1, down 1,709 cars from a month earlier. (Source: AAR.org) (A freight car is "in storage" if it has had a loaded revenue move since 2005, but not in the past 60 days. <i>Decrease here = more demand</i> )
<b>Class 1 Railroad Employment</b>	Railroad employment in December 2012 <b>decreased by 114 employees</b> to 162,652 employees. Total Class 1 rail employment in December 2012 was <b>0.07% lower</b> than it was in December 2011. (Source: U.S. STB)
<b>Short Line Rail Traffic</b>	In January 2013, short line railroad shipments across North America <b>rose 5.6%</b> compared to the same month last year. A sampling of about 427 small railroads in the U.S. and Canada <b>loaded 676,818 railcars</b> and intermodal units during the month of January. (Source: RMI RailConnect Index   rmiondemand.com)
<b>Railroad News Clips:</b>	<ul style="list-style-type: none"> <li>• Intermodal container volumes hit a <b>record high</b> in 2012 with 13.1 million moves, a <b>5.9% increase</b> year-over-year. Total intermodal shipments in 2012 <b>grew 4%</b>. Domestic container shipments <b>topped 5 million for the first time</b>, reflecting a <b>growth rate of 12.2%</b> over 2011 activity. International containers had the largest share of intermodal loadings, accounting for <b>52% of the total</b>. (Source: IANA   intermodal.org)</li> <li>• Major freight railroads in the U.S. plan to invest an estimated <b>\$24.5 billion</b> in 2013 to build, maintain and upgrade America's rail network. This investment includes <b>\$13 billion</b> in projected capital expenditures, which go toward upgrading or enhancing rail network capacity in the year ahead. Freight railroads also expect to hire more than <b>11,000 employees</b> this year. (Source: AAR.org)</li> </ul>

## TRUCKING:

### Trucking Volume

The ATA's seasonally adjusted cargo index **rose 2.8%** in December after rising 3.9% in November. The for-hire truck tonnage index **fell 2.3%** year-over-year. (Source: American Trucking Association | Trucking.org)

### Truckload Freight

The spot market for truckload freight in January **rose 18%** compared to the previous month, and was **28% higher** year-over-year. Truck capacity **rose 19%** for the month, and was **up 21%** year-over-year. (Source: TransCore Freight Index | www.transcorefreightsolutions.com)

### Diesel Prices

U.S. average diesel prices rose to **\$4.10 per gallon**, up 8.2¢ since last week. The U.S. average diesel price was **16¢ higher** than the same week last year. The average price of diesel in the lower Atlantic states was \$4.08 per gallon. (Source: U.S. DOE) *(Reflects the costs and profits of the entire production and distribution chain.)*

### Trucking Employment

The trucking industry **added 5,000 jobs** in January. The trucking workforce **increased 0.36%** over the previous month and **rose 3.6%** over the previous year. (Source: U.S. Bureau of Labor Statistics)

### Truck Orders

Orders for heavy-duty Class 8 trucks in North America are expected to total **22,235 units** in January 2012. January orders were **7% higher** than the previous month, and **11% lower** year-over-year. (Source: FTR Associates | ftrassociates.com)

### NAFTA Trade

Surface transport-related trade between the U.S. and its NAFTA partners, Canada and Mexico, was **up 6.2%** in November compared to the same month in 2011, totaling **\$81.5 billion**. (Source: US DOT)

### Trucking News Clips:

- Saia, the Georgia-based carrier, reported a 2012 profit of **\$32 million, jumping 181.8%** from the \$11.4 million in 2011. Yearly revenue was \$1.1 billion, **up 6.7%** from \$1 billion the previous year.
- C.H. Robinson's net income **rose 38%** to **\$593.8 million** in 2012. Revenue in 2012 totaled **\$11.36 billion**, an **increase of 10%** over the previous year.

## AIR FREIGHT:

### Air Cargo Traffic

Global air freight traffic in December **decreased 0.3%** from one year ago and **rose 0.8%** from the previous month. North American air freight in December **fell 0.7%** year-over-year. (Source: IATA.org) *(Global air freight covers international and domestic scheduled air traffic. North American traffic includes only domestic freight traffic.)*

### Atlanta Air Cargo Traffic

In December, Hartsfield-Jackson Atlanta International Airport transported **54,212 metric tons** of cargo, a **3% decrease** from the previous month and a **5% decrease** year-over-year. (Source: HJIA)

### Air Freight Price Index

Drewry's recently launched **East-West Air Freight Price Index fell by 1.4 points** from November to reach 110.8 in December. This brought to an end **four consecutive months of gains** in the index in which its value had risen by over 20 points since the low of July. (Source: Drewry - www.drewry.co.uk) *(The Drewry Air East-West Air Freight Price Index is a weighted average of airfreight rates across 21 East-West trades.)*

### Jet Fuel Prices

As of February 8, 2013, the global average jet fuel price was \$140 per barrel; **up 6.9%** from the previous month, and **4.1% higher** year-over-year. (Source: IATA.org, platts.com) *(The weekly index and price data shows the global average price paid at the refinery for aviation jet fuel)*

### Air Freight News Clips:

- American Airlines and US Airways announced a merger that will create one of the world's largest airlines. The two carriers are collectively worth about **\$11 billion**. The combined airline will operate under the American Airlines name.
- Atlas Air Worldwide's net income **surged 56%** to a record **\$52.4 million** in 4Q 2012. For the full year of 2012, profit was \$129.9 million, a **35% increase** over 2011. Annual revenue **rose 18%** year-over-year to \$1.7 billion.

## OCEAN FREIGHT:

<b>Import Volumes</b>	Import shipment volume, in TEUs, at U.S. ports <b>increased 6.9%</b> in January from the previous month and <b>rose 0.1%</b> year-over-year. Over 1.5 million TEUs were imported in January, and shipments were over 750,000. (Source: Zepol Corporation   zepol.com)
<b>Shanghai Containerized Freight Index</b>	The February 8 <sup>th</sup> SCFI comprehensive reading was <b>\$1,208 per FEU</b> ; <b>down 11%</b> from the previous week, and <b>24.5% higher</b> year-over-year. The spot rate for shipments to the U.S. East Coast was <b>\$3,606 per FEU, up 21.9%</b> over the previous year. (Source: Shanghai Shipping Exchange   www1.chineseshipping.com.cn/en) <i>(The Shanghai Containerized Freight Index is a weekly reported average export spot rate from Shanghai for 15 different trade lanes.)</i>
<b>Ocean Bulk Freight Rates</b>	The Baltic Dry Index <b>rose 8.9%</b> in January, ending at <b>760</b> . The BDI has <b>remained steady</b> during the first half of February. (Source: www.bloomberg.com/quote/BDIY:IND) <i>(The Baltic Dry Index is an index that tracks and averages worldwide international shipping prices of various dry bulk cargoes.)</i>
<b>TSA Bunker Surcharges</b>	Between January 1 and March 31, 2013, the bunker fuel surcharge will total <b>\$553 per FEU</b> for shipments to the West coast ocean ports and <b>\$1,050 per FEU</b> for shipments to the East coast and Gulf ports. (Source: Transpacific Stabilization Agreement) <i>(The Transpacific Stabilization Agreement is a research and discussion forum of major ocean container shipping lines that carry cargo from Asia to ports in the U.S.)</i>
<b>Port of Savannah</b>	The Georgia Ports Authority moved <b>2.27 million tons</b> of cargo in December 2012, an <b>11.7% increase</b> year-over-year. December's container tonnage <b>increased by 4.2%</b> to reach 1.76 million tons and 219,128 TEUs. (Source: GPA)
<b>Port of Brunswick</b>	The Port of Brunswick combined with the Port of Savannah to move a total of <b>54,884 auto and machinery units</b> , an <b>increase of 18.2%</b> , making December the <b>fifth-busiest month on record</b> for Roll-on/Roll-off cargo. (Source: GPA)
<b>Ocean Freight Business News:</b>	<ul style="list-style-type: none"> <li>• Import volume through major U.S. container ports is expected to <b>increase 8.5%</b> in February. Total U.S. containerized imports in 2013 are expected to <b>increase 3.4%</b>, slightly less than the preliminary <b>4.2% growth</b> seen in 2012. (Source: NRF/Hackett Associates)</li> <li>• Liquefied natural gas will soon be exported from Savannah's Elba Island. Shell US Gas &amp; Power LLC and Southern Liquefaction Co. will invest in pipelines to move natural gas to the terminal and will make modifications enabling the liquefied gas to be pumped onto outbound ships. The project has received U.S. Department of Energy clearance to export up to <b>4 million tons per year</b> to countries with which the US has free trade agreements.</li> <li>• UPS expanded its direct Less-than-container load offering to more than <b>300 additional lanes</b> in 2012 to meet growing global market demands. UPS now operates more than <b>1,700 direct LCL lanes</b> servicing 116 countries. In Asia alone, UPS added <b>139 outbound lanes</b> to connect retailers and suppliers in the global market.</li> </ul>

## WAREHOUSING & DISTRIBUTION:

<b>Industrial Vacancy</b>	The U.S. average industrial vacancy rate was <b>8.9%</b> during Q4 2012, down from 9.1% in the previous quarter. Overall vacancy was <b>10.1%</b> in the South and <b>13.4%</b> in Atlanta during the fourth quarter. (Source: Cassidy Turley)
<b>Warehouse Rent Rates</b>	In Q4 2012, warehouse and distribution rental rates in the US averaged <b>\$5.00 per square foot</b> . Rental rates for warehouse space averaged <b>\$4.52/square foot</b> in the South and <b>\$3.42/square foot</b> in Atlanta. (Source: Cassidy Turley)
<b>Industrial Absorption</b>	Net absorption in the US during Q4 2012 totaled nearly <b>+40.9 million square feet</b> , a <b>44% increase</b> over the same quarter in 2011. The South led all regions with <b>+20.4 million square feet</b> . Absorption totaled more than <b>+1.8 million square feet</b> in Atlanta. (Source: Cassidy Turley) <i>(Absorption is the net change in occupied space between two points in time. Positive absorption means that previously unoccupied space is being occupied.)</i>
<b>Purchasing Managers Index</b>	The National PMI <b>rose 2.9 points</b> to 53.1 in January 2013. New orders <b>rose 3.6 points</b> to 53.3 and production <b>increased 1 point</b> to 53.6. (Source: Institute for Supply Management) <i>(The PMI combines data on new orders, inventory, production, supplier deliveries, and employment. A reading above 50 indicates that the manufacturing economy is generally expanding.)</i>
<b>Purchasing Managers Index in Georgia</b>	Georgia's PMI <b>rose 9.8 points</b> to 55 in January. New orders in Georgia <b>surged 21.6 points</b> to 59.6 and production <b>spiked 19.8 points</b> to 55.8. Georgia's PMI is 2.7 points higher than the national PMI. (Source: Kennesaw State University) <i>(The PMI combines data on new orders, inventory, production, supplier deliveries, and employment. A reading above 50 indicates that the manufacturing economy is generally expanding.)</i>

**W&D Business News:**

- Norton Packaging is creating **90 new jobs** and investing **\$12 million** in a new manufacturing facility in Jasper County, Georgia. The **76,000 square-foot facility** will service the southeast region of the United States as well as Puerto Rico and Europe.
- Haier America has chosen Georgia as its logistics hub for the Southeast U.S. The company will move its home appliances and air conditioners through its **230,000 square-foot distribution center** near Savannah. Haier has cited the approved port deepening project and the number of shipping services calling on Savannah as factors in the selection of its newest facility.

## U.S. MARKET:

<b>Gross Domestic Product</b>	The U.S. GDP <b>decreased 0.1%</b> in the fourth quarter of 2012 according to the first preliminary estimate released by the Bureau of Economic Analysis. (Source: US BEA)
<b>U.S. Trade Deficit</b>	The U.S. trade deficit <b>decreased by 20.7%</b> in December to \$38.5 billion, the lowest deficit since January 2010. <b>Exports rose 2.1%</b> to \$186.4 billion and <b>imports fell 2.7%</b> to \$224.9 billion. (Source: US DOC & Census Bureau)
<b>Consumer Confidence</b>	The Consumer Confidence Index <b>decreased to 58.6</b> in January 2013 from 66.7 in December 2012. (Source: The Conference Board) <i>(The consumer confidence index is based on a monthly survey of 5,000 U.S. households. It is designed to gauge the financial health, spending power, and confidence of the average U.S. consumer.)</i>
<b>Unemployment Rate</b>	The unemployment rate in America <b>increased to 7.9%</b> in January 2013 as there were <b>157,000 net new jobs</b> . (Source: US DOL)
<b>Leading Economic Index</b>	The Leading Economic Index for the U.S. <b>increased 0.5%</b> in December to 93.9 (2004=100), following no change in November and a 0.3% increase in October. (Source: Conference Board) <i>(The LEI is a composite of 10 economic indicators that together create an analytic system designed to signal peaks and troughs in the business cycle. The LEI reveals patterns in economic data in a clearer and more convincing manner than any individual component alone.)</i>
<b>Retail Sales</b>	Retail and food service sales rose in January to <b>\$416.6 billion, up 0.1%</b> from the previous month, and <b>up 4.4%</b> above January 2012. Non-store retailer sales were <b>up 15.7%</b> from last year. (Source: US Census)
<b>Manufacturing &amp; Trade Sales</b>	Total combined sales and manufacturing shipments totaled <b>\$1.27 Trillion</b> in December 2012, <b>up 0.3%</b> from November and <b>up 3.6%</b> from the previous year. (Source: US Census)
<b>Manufacturing &amp; Trade Inventory</b>	Total value of inventory on hand is estimated at <b>\$1.62 Trillion</b> in December 2012, <b>up 0.1%</b> from November and <b>up 5.1%</b> from December 2011. (Source: US Census)
<b>Housing Starts</b>	In December, housing starts <b>rose 12.1%</b> to an annual rate of 954,000 units. December's pace of residential groundbreaking was the <b>fastest since June 2008</b> . An estimated 780,000 housing units were started in 2012; a <b>28.1% increase</b> over housing starts in 2011. Building permits (an indicator of future housing starts) <b>rose 0.3%</b> to an annual rate of 903,000. (Source: U.S. DOC)
<b>Consumer &amp; Producer Price Index</b>	The consumer price index for all urban consumers <b>decreased 0.3%</b> in November from the previous month. Over the last 12 months, the all items index <b>increased 1.8%</b> . The producer price index for finished goods <b>decreased 0.2%</b> in December from the previous month. Prices for finished goods <b>rose 1.3%</b> over the previous year. (Source: US Bureau of Labor Statistics)

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